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SIM TECHNOLOGY GROUP LIMITED

晨訊科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2000)

POSITIVE PROFIT ALERT

This announcement is made by SIM Technology Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (“**Board**”) wishes to inform the shareholders (“**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (“**FY2023**”) and information currently available to the Company, the Group is expected to record a profit attributable to the owners of the Company for FY2023 in the range of approximately HK\$320.0 million to HK\$420.0 million, as compared to the loss attributable to the owners of the Company of approximately HK\$509.5 million recorded for the year ended 31 December 2022. The expected turnaround to profit for FY2023 is principally attributable to the gain from the land resumption of a piece of land owned by Shanghai Sunrise Simcom Limited, an indirect wholly-owned subsidiary of the Company, by the local government of Qingpu District, Shanghai Municipality, the People’s Republic of China (“**Land Resumption**”). Further details of the Land Resumption were disclosed in the announcement of the Company dated 10 July 2023.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for FY2023 and information currently available to the Company, and is not based on any

figures or information which have been audited or reviewed by the Company's auditors. There may be changes or adjustments following further review of the unaudited management accounts for FY2023 by the Board.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
SIM Technology Group Limited
Wong Cho Tung
Chairman

8 March 2024

As at the date of this announcement, the executive directors of the Company are Mr. Wong Cho Tung, Ms. Yeung Man Ying, Mr. Zhu Wenhui and Mr. Zhu Qi, the non-executive director of the Company is Mr. Wong Hei, Simon, and the independent non-executive directors of the Company are Mr. Liu Hing Hung, Mr. Li Minbo and Mr. Yang Wentao.

** For identification purposes only*