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SIM TECHNOLOGY GROUP LIMITED

晨訊科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2000)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of SIM Technology Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) hereby announces that the unaudited monthly revenue of the Group was as follows:

1. Comparison of revenue with last month

	December 2022 (HK\$'million)	November 2022 (HK\$'million)	Change (%)
Revenue from core business	64.4	50.1	+28.7
Revenue from non-core business	4.4	4.0	+9.6
Total unaudited revenue of the Group	68.8	54.1	+27.3

As some of the Group’s deliveries that should have been made in October and November 2022 were delayed to December 2022, the revenue from core business in December 2022 increased significantly as compared to that in November 2022. The revenue from non-core business predominantly comprised of rental income. The revenue from non-core business in December 2022 was roughly the same as that in November 2022.

2. Comparison of revenue from core business with same month last year

	December 2022 (HK\$'million)	December 2021 (HK\$'million)	Change (%)
Revenue from core business	64.4	80.1	-19.5

In December 2022, a fair amount of production line workers were infected successively due to the open attitude towards the pandemic in the PRC, resulting in a reduced output. Therefore, the revenue from core business in December 2022 decreased as compared to that in the same period last year.

3. Comparison of total unaudited revenue of the Group for the year ended 31 December 2022 with last year

	Year ended 31 December 2022 (HK\$'million)	Year ended 31 December 2021 (HK\$'million)	Change (%)
Total unaudited revenue of the Group	638.3	735.7	-13.2

The Group's business is substantially based in the PRC. The Group's deliveries have been affected by the mandatory restrictions imposed in parts of the PRC to combat the coronavirus disease (COVID-19) pandemic since mid-March 2022. Therefore, the total unaudited revenue of the Group for the year ended 31 December 2022 decreased as compared with last year.

The core business of the Group comprises the ODM (original design manufacturer) of handsets and IOT terminals business and the non-core business of the Group comprises properties management.

The above information is extracted from the management accounts of the Group, which have not been reviewed or audited by the auditors of the Company. All information shall be subject to the audited financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
SIM Technology Group Limited
Wong Cho Tung
Executive Director

13 January 2023

As at the date of this announcement, the executive directors of the Company are Ms Yeung Man Ying, Mr Wong Cho Tung, Mr Liu Jun and Mr Zhu Wenhui, the non-executive director of the Company is Mr Wong Hei, Simon, and the independent non-executive directors of the Company are Mr Liu Hing Hung, Mr Wu Zhe and Mr Li Minbo.

** For identification purposes only*